

Quinton Township School

Budget Highlights 2022-2023

Income Highlights:

- State Aid = Overall Decrease of \$323,715
 - Equalization Aid \$2,436,974 (decreased \$278,946)
 - School Choice Aid \$ 259,257 (decreased \$3,075)
 - Transportation Aid \$ 209,903 (no change from 2021-2022)
 - Special Education Aid \$ 291,684 (no change from 2021-2022)
 - Security Aid \$ 80,638 (no change from 2021-2022)
 - Adjustment Aid \$ 0 (no change from 2021-2022)
 - Preschool Education Aid \$ 594,396 (decreased \$41,844)
 - Assessment for Debt Service \$ -36,143 (no change from 2021-2022)
 - Debt Service Aid \$ 27,156 (increased \$150)
 - Total \$3,863,865

- Tax Levy – 2% increase from 2021-2022
- Banked Cap – \$1,001 available (none being utilized)
- Grants – Estimated at 80% of 2021-2022 amounts
 - Title I – Used to provide additional services to students (Basic Skills Salaries & SEL)
 - Title IIA – Used for Literacy & Math Coaches and Professional Development
 - Title IV – Used for a portion of the Guidance Counselor’s salary
 - IDEA – Used to offset Out of District tuition costs
 - REAP – Used to expand on technology resources for students and staff
- SRECS
 - Estimated \$15,000 income

Expense Highlights:

- Tuition - Salem High School
 - 8 fewer students attending
 - No change in the estimated tuition rate (\$14,000)
 - \$50,000 tuition adjustment for 2020-2021 school year
- Tuition - Salem County Vocational Technical School
 - 3 additional students attending
 - No change in the estimated tuition rate for SCVTS (\$4,050)
 - \$28,564 tuition adjustment refund for 2020-2021 school year
- Tuition - Special Education Out of District
 - 4 additional students attending/budgeted
 - \$111,550 increase in tuition costs
 - \$961 increase in estimated aide costs
- Transportation
 - Elementary & High School routes renewed at CPI of 1.91%
 - No change in Special Education and Academy route costs
 - Decrease in number of students for Aid-in-Lieu of transportation
- Facilities
 - Required maintenance and repairs as needed
 - Larger projects to be completed utilizing Capital Reserve Funds
- Staffing
 - Increase in Salaries per negotiated contract
 - Increase in Medical and prescription premiums estimated at 3%

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Two Year Comparison:

	<u>2021-2022</u>	<u>2022-2023</u>
Local Share Debt Service	\$ 116,794	\$ 110,453
Local Share Tax Levy	<u>\$2,677,071</u>	<u>\$2,730,612</u>
Total	\$2,793,865	\$2,841,065

Increase in Local Share: \$47,200